



NOTIFICATION OF TENDER DOCUMENT FOR APPOINTMENT OF INSURER FOR RENEWAL OF PROTECTION AND INDEMNITY POLICY 2021-22 OF PETRONET LNG LIMITED

Petronet LNG Limited, a company with its registered office at World Trade Centre, 1st Floor, Babar Road, Barakhamba Lane, New Delhi, 110 001, India, incorporated in April, 1998 under the provisions of the (Indian) Companies Act, 1956 (“**PLL**” or the “**Company**”) and promoted by Bharat Petroleum Corporation Limited (“**BPCL**”), GAIL (India) Limited (“**GAIL**”), Indian Oil Corporation Limited (“**IOC**”) and Oil & Natural Gas Corporation Limited (“**ONGC**”), is engaged in the business of import, storage, regasification and marketing of Liquefied Natural Gas in India. Its shares are listed on the Bombay Stock Exchange and the National Stock Exchange of India

The company invites bids under single stage two-bid system for **Appointment of Insurer for Renewal of Protection and Indemnity Policy 2021-22 of Petronet LNG Limited** from prospective bidders to submit their bid in accordance with Tender Document (**PLLELFI000822020**).

For selection of bidders, Eligibility Criteria is described below. The Bidder should meet the following Techno Commercial Criteria and any Bidder not meeting the same will be rejected.

Bid Eligibility Criteria (BEC) – Selection of Insurer

Sr. No.	Parameters	Supporting Documents
1	The Bidder must have non-life Insurer accreditation with IRDAI in India for last five consecutive years, which is valid as on bid submission date.	Bidders to submit IRDAI Registration Certificate/Renewal Letter duly certified by the CMD/Director/CEO/CFO/ (GM and above applicable only in case of PSUs).
2	The Bidder must have placed at least one Comprehensive Mega Risk Package Policy of minimum sum insured of INR 2,500 Crore for any single location in India executed as Insurer/Co-Insurer in oil & gas/ petrochemical/LNG/NG in any of the last three financial year (FY 2017-18, FY 2018-19 & FY 2019-20). <i>(Co-Insurer means the insurer who has underwritten minimum 10% of share in total risk).</i>	Bidder to submit a declaration form as per Exhibit II along with copy of the insurance policies on the basis of which qualification sought, duly certified by CMD/Director/CEO/CFO/ (GM and above applicable only in case of PSUs).
3	The Bidder must have settled at least one claim of above Rs. 10 Crore under Comprehensive Mega	Bidders to submit claim settlement certificate duly

	Risk Package Policy (of minimum sum insured of INR 2,500 Crore in any single location in India) as Insurer/Co-Insurer in any of the last three financial year in India (FY 2017-18, FY 2018-19 & FY 2019-20). (It is clarified that the total claim should be more than Rs. 10 Crore and the bidder must have settled his share as Lead Insurer/Co-Insurer in total claim) (Co-Insurer means the insurer who has underwritten minimum 10% of share in total risk)	certified by a Chartered Accountant in practice as per Exhibit III along with claim settlement document.
4	Average Gross premium during last three financial years (FY 2017-18, FY 2018-19 & FY 2019-20) received out of Indian operations should be greater than Rs 285 Crore. <i>(Gross premium as appearing in the annual accounts shall be considered).</i>	Bidders to submit a certificate from Chartered Accountant in practice as per Exhibit IV.
5	Net worth of the bidder for each of the last three financial years (FY 2017-18, FY 2018-19 & FY 2019-20) must be positive. <i>(Net worth appearing in the annual accounts of the bidder shall be considered).</i>	Bidder to submit CA Certificate in practice in the form attached as Exhibit V.
6	Minimum solvency ratio (avg. of all quarters of the last financial year i.e. FY 2019-20) of the bidder should be at least 1.5. <i>(Latest Solvency ratio as declared to IRDAI shall be considered).</i>	Bidder to submit CA Certificate in practice in the form attached as Exhibit VI.

General Instructions

For participation and more details Interested Party(ies) on the Tender Document are provided below:

1.	Tender Name of work	Tender for the Appointment of Insurer for Renewal of Protection and Indemnity Policy 2021-22 of Petronet LNG Limited for the period of 2nd February, 2021 to 1st February, 2022 (both days inclusive)
2.	Tender No. And Date	PLLDELIT000802020 E-Tender No.: 64
3.	Type of tender	E-Tender
4.	Type of Bidding System	Open/Single Stage Two-bid

5.	Job Completion Period	Complete placement of risk before 25 th January, 2021. Insurance Policy to be issued for the period 2nd February, 2021 to 1st February, 2022 (both days inclusive).
6.	Site Location	Petronet LNG Limited, New Delhi Office.
7.	Availability of Tender Document on Website(s)	From 15/12/2020 to 29/12/2020 up to (15:00 hrs, IST) on following websites PLL's e-Procurement Portal (e-Portal)- https://petronet.cleproc.com
8.	Contact Details and Address of Tender Dealing Officer	Name: Mr. Amit Verma Designation: Sr. Manager (C&P) Mob. No.: 011-23472525 E-mail: CNP@petronetlng.com Address: Petronet LNG Limited, 1st Floor World Trade Centre, Babar Road, Barakhamba Lane, New Delhi
9.	Last Date/Time of Submission of Bids	On or before 29nd December 2020 (1500 Hrs.)
10.	Last date for submission of Query	On or before 20th December, 2020 (through email on cnp@petronetlng.com)
11.	Date for Pre-Bid Meeting	22nd December 2020, The PreBid Meeting shall be conducted online , any Bidder interested in attending the Pre Bid meeting has to send its written request through email on cnp@petronetlng.com on or before 21nd December, 2020 (1500 Hrs.) . PLL will send the link for joining the meeting accordingly.
12.	Portal Details	PLL's e-Procurement Portal (e-Portal)- http://petronet.cleproc.com
13.	Contact detail for support from M/s C1 India	C1 India Pvt Ltd. 0124-4302 000 Ext. 112 fairlin.jivin@c1india.com steven.crasto@c1india.com
14.	Bid Processing fees (Non Refundable)	INR 10,000/- to be deposited in M/s C1 India Accounts.

- The Bidding Document is non-transferable and would have to be necessarily procured by the bidding company. The NIT is an integral and inseparable part of the bidding document.
- In e-tendering, the following documents in addition to uploading in the bid on PLL's e-tendering website shall also be submitted in Original (in physical form) within 3 (Three) days from the bid due

date provided the scanned copies of the same have been uploaded in e-tender by the bidder along with e-bid within the due date and time to the address mentioned in NIT (clause 6):-

i) Power of Attorney/Board Resolution.

In case Bidder is not able to upload the document timely due to internet issues at their end then PLL will not take cognizance of the same and will not extend time.

- Any revision, Addendum, time extension, etc. to this Tender Document will be hosted on the above-mentioned website(s). Bidders are requested to visit the website regularly to keep themselves updated.
- PLL reserves the right not to issue the document and / or accept or reject any or all the bids at any stage of the process and / or modify the process without assigning any reason at its sole discretion.

Contact details are given below:

Amit Verma

Sr. Manager (C&P)

Petronet LNG Limited

World Trade Centre, 1st Floor, Babar Road, Barakhamba Lane, New Delhi-110 001

Tel. No.: +91-11-23472525,

Email id: **cnp@petronetlng.com**