

**Petronet LNG Limited**  
Corporate Identity Number: L74899DL 1998PLC093073  
First Floor, World Trade Center, Babar Road, Barakhamba Lane,  
New Delhi 110001

**Financial Results for quarter and year ended 31st March 2019**

(All amounts are Rupees in lac, unless otherwise stated)

Particulars	Standalone			Standalone		Consolidated	
	Quarter Ended			Year Ended		Year Ended	
	31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18
	Audited	Un-audited	Audited	Audited	Audited	Audited	Audited
<b>a Revenue</b>							
Revenue from operations	8,38,320	10,09,774	8,63,623	38,39,543	30,59,862	38,39,543	30,59,862
Other income	15,139	8,844	10,340	45,029	31,740	44,579	31,740
<b>Total Revenue</b>	<b>8,53,459</b>	<b>10,18,618</b>	<b>8,73,963</b>	<b>38,84,572</b>	<b>30,91,602</b>	<b>38,84,122</b>	<b>30,91,602</b>
<b>b Expenses</b>							
Cost of materials consumed	7,53,866	9,09,893	7,64,485	34,41,695	26,69,019	34,41,695	26,69,019
Employee benefits expense	3,396	2,654	2,537	12,587	9,120	12,587	9,120
Finance costs	2,252	2,154	3,345	9,892	16,299	9,892	16,299
Depreciation and amortization expense	10,160	10,370	10,125	41,124	41,165	41,124	41,165
Other expenses	18,334	12,419	14,394	55,916	50,488	55,916	50,488
<b>Total Expenses</b>	<b>7,88,008</b>	<b>9,37,490</b>	<b>7,94,886</b>	<b>35,61,214</b>	<b>27,86,091</b>	<b>35,61,214</b>	<b>27,86,091</b>
<b>c. Profit before Share of Joint Ventures, exceptional items and tax (a-b)</b>	<b>65,451</b>	<b>81,128</b>	<b>79,077</b>	<b>3,23,358</b>	<b>3,05,511</b>	<b>3,22,908</b>	<b>3,05,511</b>
d Share of profit of equity-accounted investees (JV), net of tax	-	-	-	-	-	7,963	3,259
<b>e Profit before exceptional items and tax (c-d)</b>	<b>65,451</b>	<b>81,128</b>	<b>79,077</b>	<b>3,23,358</b>	<b>3,05,511</b>	<b>3,30,871</b>	<b>3,08,770</b>
f Exceptional Items	-	-	-	-	-	-	-
<b>g Profit/ (loss) before tax (e-f)</b>	<b>65,451</b>	<b>81,128</b>	<b>79,077</b>	<b>3,23,358</b>	<b>3,05,511</b>	<b>3,30,871</b>	<b>3,08,770</b>
<b>h Tax expense:</b>							
Current tax	21,575	19,274	15,402	78,949	65,931	78,949	65,931
Deferred tax	(144)	5,323	11,406	28,866	31,795	28,866	31,795
<b>Total tax expense</b>	<b>21,431</b>	<b>24,597</b>	<b>26,808</b>	<b>1,07,815</b>	<b>97,726</b>	<b>1,07,815</b>	<b>97,726</b>
<b>A Profit/ (loss) for the period (g-h)</b>	<b>44,020</b>	<b>56,531</b>	<b>52,269</b>	<b>2,15,543</b>	<b>2,07,785</b>	<b>2,23,056</b>	<b>2,11,044</b>
<b>Other comprehensive income</b>							
<b>Items that will not be reclassified to profit or loss</b>							
Remeasurement of defined benefit plans	(230)	-	11	(230)	11	(230)	11
Income tax relating to remeasurement of defined benefit plans	80	-	(4)	80	(4)	80	(4)
Equity-accounted investees (JV) – share of OCI	-	-	-	-	-	(53)	45
<b>B Total other comprehensive income for the period (B)</b>	<b>(150)</b>	<b>-</b>	<b>7</b>	<b>(150)</b>	<b>7</b>	<b>(203)</b>	<b>52</b>
<b>C Total comprehensive income for the period (A + B)</b>	<b>43,870</b>	<b>56,531</b>	<b>52,276</b>	<b>2,15,393</b>	<b>2,07,792</b>	<b>2,22,853</b>	<b>2,11,096</b>
Paid-up Share Capital	1,50,000	1,50,000	1,50,000	1,50,000	1,50,000	1,50,000	1,50,000
Other Equity	8,56,607	8,12,737	8,22,047	8,56,607	8,22,047	8,73,058	8,31,129
Net Worth	10,06,607	9,62,737	9,72,047	10,06,607	9,72,047	10,23,058	9,81,129
Paid up Debt Capital				73,340	1,45,305	73,340	1,45,305
Debt Redemption Reserve				15,000	19,500	15,000	19,500
<b>Earnings per equity share (Face value of Rs. 10/- each)</b>							
Basic (Rs.)	2.93	3.77	3.48	14.37	13.85	14.87	14.07
Diluted (Rs.)	2.93	3.77	3.48	14.37	13.85	14.87	14.07
				(not annualised)	(annualised)		
Debt Equity Ratio				0.07	0.15	0.07	0.15
Debt Service Coverage Ratio (DSCR)				4.62	3.71	4.72	3.74
Interest Service Coverage Ratio (ISCR)				33.69	19.74	34.45	19.94

**Balance sheet as at 31 March, 2019** (All amounts are Rupees in lac, unless otherwise stated)

Particulars	Standalone		Consolidated	
	As at 31 March 2019	As at 31 March 2018	As at 31 March 2019	As at 31 March 2018
<b>ASSETS</b>				
<b>A Non-current assets</b>				
Property, plant and equipment	7,66,403	8,02,723	7,66,403	8,02,723
Capital work-in-progress	34,821	22,027	34,821	22,027
Other intangible assets	105	239	105	239
Investments in Joint Ventures	16,438	16,438	32,889	25,520
Financial assets				
(i) Investments	0.1	0.1	0.1	0.1
(ii) Loans	2,492	2,295	2,492	2,295
(iii) Other non-current financial assets	81,403	10,949	81,403	10,949
Non Current tax assets (net)	3,310	932	3,310	932
Other non-current assets	7,331	7,990	7,331	7,990
<b>Total Non-Current Assets (A)</b>	<b>9,12,303</b>	<b>8,63,593</b>	<b>9,28,754</b>	<b>8,72,675</b>
<b>B Current assets</b>				
Inventories	56,944	49,110	56,944	49,110
Financial assets				
(i) Investment	82,489	3,95,784	82,489	3,95,784
(ii) Trade receivables	1,38,245	1,60,078	1,38,245	1,60,078
(iii) Cash and cash equivalents	22,658	70,430	22,658	70,430
(iv) Bank balances other than (iii) above	2,73,370	15,822	2,73,370	15,822
(v) Other current financial assets	17,365	5,078	17,365	5,078
Other current assets	5,109	5,476	5,109	5,476
<b>Total Current Assets (B)</b>	<b>5,96,180</b>	<b>7,01,778</b>	<b>5,96,180</b>	<b>7,01,778</b>
<b>Total Assets (A+B)</b>	<b>15,08,483</b>	<b>15,65,371</b>	<b>15,24,934</b>	<b>15,74,453</b>



<b>EQUITY AND LIABILITIES</b>					
<b>C</b>	<b>Equity</b>				
	Equity share capital	1,50,000	1,50,000	1,50,000	1,50,000
	Other equity	8,56,607	8,22,047	8,73,058	8,31,129
	<b>Total Equity (C)</b>	<b>10,06,607</b>	<b>9,72,047</b>	<b>10,23,058</b>	<b>9,81,129</b>
<b>D</b>	<b>Liabilities</b>				
	<b>Non-current liabilities</b>				
	Financial liabilities				
	(i) Borrowings	10,120	73,341	10,120	73,341
	Long-term provisions	1,108	781	1,108	781
	Deferred tax liabilities (net)	1,33,603	1,04,817	1,33,603	1,04,817
	Other non-current liabilities	1,08,609	1,28,363	1,08,609	1,28,363
	<b>Total Non-Current Liabilities (D)</b>	<b>2,53,440</b>	<b>3,07,302</b>	<b>2,53,440</b>	<b>3,07,302</b>
<b>E</b>	<b>Current liabilities</b>				
	Financial liabilities				
	(i) Trade payables				
	- total outstanding dues of micro enterprise and small enterprises	-	-	-	-
	- total outstanding dues of creditors other than micro enterprise and small enterprises	1,29,524	1,56,990	1,29,524	1,56,990
	(ii) Other financial liabilities	68,536	83,144	68,536	83,144
	Other current liabilities	48,701	44,678	48,701	44,678
	Short-term provisions	1,675	1,210	1,675	1,210
	<b>Total Current Liabilities (E)</b>	<b>2,48,436</b>	<b>2,86,022</b>	<b>2,48,436</b>	<b>2,86,022</b>
<b>F</b>	<b>Total Liabilities (F=D+E)</b>	<b>5,01,876</b>	<b>5,93,324</b>	<b>5,01,876</b>	<b>5,93,324</b>
	<b>Total Equity and Liabilities (C+F)</b>	<b>15,08,483</b>	<b>15,65,371</b>	<b>15,24,934</b>	<b>15,74,453</b>

**Notes :**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 15 May 2019.
- The Company primarily operates in the business of import and processing of liquefied natural gas. Accordingly, there is only one Reportable Segment i.e. "Natural Gas Business", hence no specific disclosures have been made w.r.t. operating segments.
- Previous year/period figures have been regrouped and rearranged to make them comparable with current year/ period figures.
- The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year
- Inventory has been marked down due to change in the market value as on the Balance Sheet. The same has resulted into decrease in valuation of inventory and profit for the quarter and year ended 31 March 2019 by Rs 119 Crore.
- Formulae for computation of ratios are as follows:  
Debt Equity Ratio= Total Debt / Shareholders fund  
Interest Service Coverage Ratio = Earnings Before Interest & Tax/ Interest Expenses for the period  
Debt Service Coverage Ratio = Earnings Before Interest & Tax/ (Interest Expenses for the period + Principal repayment)
- The Board has recommended dividend on current paid up capital of Rs. 1,500 Crore at Rs. 4.50 per equity share of Rs. 10 each for the year 2018-19 subject to the approval of shareholders.

Place : New Delhi  
Date : 15 May 2019

By order of the Board  
  
Vinod Kumar Mishra  
Director (Finance)  
DIN: 08125144

