

**Petronet LNG Limited**  
**New Delhi**

**Financial Results for the quarter and nine months ended 31st Dec' 2016**

(Rs in Lac)

	Particulars	Quarter Ended			9 months ended	
		31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited
1	<b>Income from operations</b>					
	(a) Net sales/income from operations (net of excise duty)	5,97,658	6,33,851	4,82,185	17,42,404	20,29,744
	(b) Other operating income	32,271	27,588	32,418	82,695	77,074
	<b>Total income from operations (net)</b>	<b>6,29,929</b>	<b>6,61,439</b>	<b>5,14,603</b>	<b>18,25,099</b>	<b>21,06,818</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	5,55,688	5,76,131	4,71,647	15,89,493	19,58,295
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefit expenses	1,944	1,803	2,290	5,576	5,226
	(e) Depreciation and amortisation expense	10,089	8,597	8,073	26,746	24,160
	(f) Other expenses	11,591	10,862	12,254	32,434	34,315
	<b>Total expenses</b>	<b>5,79,312</b>	<b>5,97,393</b>	<b>4,94,264</b>	<b>16,54,249</b>	<b>20,21,996</b>
3	<b>Profit from operations before other income, finance costs (1-2)</b>	<b>50,617</b>	<b>64,046</b>	<b>20,339</b>	<b>1,70,850</b>	<b>84,822</b>
4	Other income	5,503	9,149	8,144	19,587	17,596
5	<b>Profit from ordinary activities before finance costs (3+4)</b>	<b>56,120</b>	<b>73,195</b>	<b>28,483</b>	<b>1,90,437</b>	<b>1,02,418</b>
6	Finance costs	5,167	5,542	6,119	16,273	18,521
7	<b>Profit from ordinary activities before tax (5 - 6)</b>	<b>50,953</b>	<b>67,653</b>	<b>22,364</b>	<b>1,74,164</b>	<b>83,897</b>
8	Tax expense	11,206	21,697	5,272	50,676	17,100
9	<b>Net Profit for the period (7- 8)</b>	<b>39,747</b>	<b>45,956</b>	<b>17,092</b>	<b>1,23,488</b>	<b>66,797</b>
10	Other Comprehensive Income	-	-	-	-	-
11	<b>Total Comprehensive Income (9+10)</b>	<b>39,747</b>	<b>45,956</b>	<b>17,092</b>	<b>1,23,488</b>	<b>66,797</b>
12	Paid-up equity share capital, Equity shares of Rs. 10/- each	75,000	75,000	75,000	75,000	75,000
13	Earnings per share (Face value of Rs. 10/- each)					
	a) Basic	5.30	6.13	2.28	16.47	8.91
	b) Diluted	5.30	6.13	2.28	16.47	8.91
		(not annualised)				

**Reconciliation of Statement of Profit and Loss of earlier periods between Ind AS and Previous Indian GAAP**

(Rs in Lac)

	Particulars of Adjustment	Quarter Ended	9 months ended
		31-Dec-15	31-Dec-15
A.	<b>Net Profit after tax as per previous Gaap</b>	17,839	67,477
B.	<b>Adjustments :</b>		
	Net Gain/loss arising on financial asset measured at Fair Value	2,295	4,811
	Net Gain/loss arising on financial liability measured at Fair Value	(3,156)	(5,368)
	Amortization of borrowing cost	(244)	(410)
	Other Adjustments	(7)	(12)
	Deferred tax impact on Ind AS adjustment	365	299
	<b>Total</b>	<b>(747)</b>	<b>(680)</b>
C.	<b>Net Profit and loss as per Ind AS (A +B)</b>	<b>17,092</b>	<b>66,797</b>
D.	Add: Other Comprehensive Income	-	-
E.	<b>Total Comprehensive Income as per Ind AS (C +D)</b>	<b>17,092</b>	<b>66,797</b>

- Notes -
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 13th February '2017.
  - The Company has adopted Indian Accounting Standards ("Ind-AS") and these financial results have been prepared in accordance with the principles of recognition and measurement of Ind AS, prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder. Accordingly, the relevant quarterly and annual financial results of the previous periods are restated as per Ind AS
  - The company has capitalised Dahej Phase III-A storage tanks amounting to Rs 1154 Crore on 17th October 2016.
  - Previous year/period figures have been regrouped and rearranged to make them comparable with Current Year to date figures.

Place : New Delhi  
Date : 13th February, 2017

By order of the Board

  
R K Garg  
Director - Finance