

Petronet LNG Limited

Corporate Identity Number: L74899DL1998PLC093073
First Floor, World Trade Center, Babar Road, Barakhamba Lane,
New Delhi 110001

Consolidated Financial Results for quarter and year ended 31st March 2020

(All amounts are Rupees in lac, unless otherwise stated)

Particulars	Consolidated			Consolidated	
	Quarter Ended			Year Ended	
	31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
	Audited	Un-audited	Audited	Audited	Audited
a. Revenue					
Revenue from operations	8,56,715	8,91,023	8,38,320	35,45,200	38,39,543
Other income	8,648	8,416	15,139	36,357	44,579
Total Revenue	8,65,363	8,99,439	8,53,459	35,81,557	38,84,122
b. Expenses					
Cost of materials consumed	7,43,597	7,61,889	7,53,866	30,49,594	34,41,695
Employee benefits expense	2,891	4,072	3,396	12,576	12,587
Finance costs	10,353	9,402	2,252	40,320	9,892
Depreciation and amortization expense	19,422	19,600	10,160	77,613	41,124
Other expenses	40,475	14,305	18,334	84,083	55,916
Total Expenses	8,16,738	8,09,268	7,88,008	32,64,186	35,61,214
c. Profit before Share of Joint Ventures, exceptional items and tax (a-b)	48,625	90,171	65,451	3,17,371	3,22,908
d. Share of profit of equity-accounted investees(JV), net of tax	1,418	404	2,518	1,475	7,963
e. Profit before exceptional items and tax (c+d)	50,043	90,575	67,969	3,18,846	3,30,871
f. Exceptional Items	-	-	-	7,206	-
g. Profit/ (loss) before tax (e-f)	50,043	90,575	67,969	3,11,640	3,30,871
h. Tax expense:					
Current tax	16,500	21,500	21,575	86,000	78,949
Deferred tax	(3,777)	1,153	(144)	(44,695)	28,866
Total tax expense	12,723	22,653	21,431	41,305	1,07,815
A Profit/ (loss) for the period (g-h)	37,320	67,922	46,538	2,70,335	2,23,056
Other comprehensive income					
Items that will not be reclassified to profit or loss					
Remeasurement of defined benefit plans	(317)	-	(230)	(317)	(230)
Income tax relating to remeasurement of defined benefit plans	80	-	80	80	80
Equity-accounted investees(JV) – share of OCI	(41)	(2)	(54)	(46)	(53)
B Total other comprehensive income for the period (B)	(278)	(2)	(204)	(283)	(203)
C Total comprehensive income for the period (A + B)	37,042	67,920	46,334	2,70,052	2,22,853
Paid-up Share Capital	1,50,000	1,50,000	1,50,000	1,50,000	1,50,000
Other Equity	9,62,092	9,25,051	8,73,058	9,62,092	8,73,058
Net Worth	11,12,092	10,75,051	10,23,058	11,12,092	10,23,058
Earnings per equity share (Face value of Rs. 10/- each)					
Basic (Rs.)	2.49	4.53	3.10	18.02	14.87
Diluted (Rs.)	2.49	4.53	3.10	18.02	14.87
		(not annualised)		(annualised)	

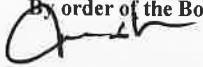
Balance sheet as at 31st March, 2020 (All amounts are Rupees in lac, unless otherwise stated)		
Particulars	Consolidated	
	As at 31 March 2020	As at 31 March 2019
ASSETS		
A Non-current assets		
Property, plant and equipment	7,69,647	7,66,403
Capital work-in-progress	468	34,821
Other intangible assets	20	105
Right to Use assets	3,49,152	-
Investments in Joint Ventures	33,233	32,889
Financial assets		
(i) Investments	0.1	0.1
(ii) Loans	2,231	2,492
(iii) Other non-current financial assets	5,437	81,403
Non Current tax assets (net)	13,065	3,310
Other non-current assets	8,555	7,331
Total Non-Current Assets (A)	11,81,808	9,28,754
B Current assets		
Inventories	48,089	56,944
Financial assets		
(i) Investment	18,467	82,489
(ii) Trade receivables	1,60,257	1,38,245
(iii) Cash and cash equivalents	97,602	22,658
(iv) Bank balances other than (iii) above	3,45,599	2,73,370
(v) Other current financial assets	30,852	17,365
Other current assets	4,016	5,109
Total Current Assets (B)	7,04,882	5,96,180
Total Assets (A+B)	18,86,690	15,24,934
EQUITY AND LIABILITIES		
C Equity		
Equity share capital	1,50,000	1,50,000
Other equity	9,62,092	8,73,058
Total Equity (C)	11,12,092	10,23,058
D Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	6,439	10,120
(ii) Lease Liability	3,33,902	-
Long-term provisions	1,486	1,108
Deferred tax liabilities (net)	88,829	1,33,603
Other non-current liabilities	1,01,581	1,08,609
Total Non-Current Liabilities (D)	5,32,237	2,53,440
E Current liabilities		
Financial liabilities		
(i) Trade payables		
- total outstanding dues of micro enterprise and small enterprises	-	-
- total outstanding dues of creditors other than micro enterprise and small enterprises	1,16,607	1,29,524
(ii) Other financial liabilities	73,128	68,536
Other current liabilities	50,814	48,701
Short-term provisions	1,812	1,675
Total Current Liabilities (E)	2,42,361	2,48,436
F Total Liabilities (F=D+E)	7,74,598	5,01,876
Total Equity and Liabilities (C+F)	18,86,690	15,24,934

Consolidated Statements of Cash Flows for the year ended 31 March 2020 <i>(All amounts are in Rupees lac, unless otherwise stated)</i>		
Particulars	For the year ended 31 March 2020	For the year ended 31 March 2019
A. Cash flow from operating activities		
Net Profit before tax	3,11,640	3,30,871
Adjustment for:		
Depreciation	77,613	41,124
Loss on the sale of fixed asset	5	76
Profit on sale /fair valuation of current Investment	(5,942)	(18,370)
Interest Expense	40,320	9,892
Foreign exchange gain/ loss on restatement of financial liabilities	27,645	(9,950)
Fair value losses on derivatives not designated as hedges	-	9,573
Share of Profit of JV	(1,475)	(7,963)
Interest Income	(27,614)	(14,552)
Excess provision written back	(487)	(5)
Operating profit before working capital changes	4,21,705	3,40,696
Movements in working capital :-		
(Increase)/ Decrease in loans	261	(197)
(Increase)/ Decrease in inventories	8,855	(7,834)
(Increase)/ Decrease in trade receivables	(22,012)	21,833
(Increase)/ Decrease in other financial assets	(9,448)	(12,314)
(Increase)/ Decrease in Other assets	(549)	(240)
Increase / (Decrease) in trade payables	(12,430)	(27,466)
Increase / (Decrease) in other financial liabilities	401	(3,840)
Increase / (Decrease) in provisions	198	561
Increase / (Decrease) in other liabilities	(4,915)	(15,730)
Cash Generated from/ (used in) operations	3,82,066	2,95,469
Less: Income Tax Paid (net of refunds)	(95,755)	(81,327)
Net Cash generated from / (used in) operating activities (A)	2,86,311	2,14,142
B. Cash flow from investing activities		
Net proceeds / (purchase) of property, plant and equipment and capital work in progress	(4,078)	(16,273)
Net proceeds / (purchase) of intangible assets	-	(4)
Net proceeds / (purchase) of equity accounted investees	900	450
Net proceeds/ (purchase) of investments	69,964	3,31,665
Interest received	24,341	14,557
Net movement in fixed deposits	2,971	(3,37,548)
Net Cash Generated from / (Used in) Investing Activities (B)	94,098	(7,153)
C. Cash Flow from Financing Activities		
Net proceeds/(Repayment) of Long Term Borrowings	(63,220)	(62,015)
Interest Expense Paid	(42,649)	(11,913)
Lease Liability Paid	(18,763)	-
Dividend paid	(1,80,833)	(1,80,833)
Net Cash generated from / (used in) Financing Activities (C)	(3,05,465)	(2,54,761)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	74,944	(47,772)
Balance at the beginning of the year		
Cash and cash equivalents at the beginning of the year	22,658	70,430
Balance at the end of the year	97,602	22,658

Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 29 June 2020. The Statutory auditors of the Company have carried out audit of the aforesaid results.
- 2 The Company primarily operates in the business of import and processing of liquified natural gas. Accordingly, there is only one Reportable Segment i.e. "Natural Gas Business", hence no specific disclosure has been made w.r.t. operating segments.
- 3 In accordance with IND AS 116 "Leases" adopted by the Company with effect from 1st April 2019, the Company has recognized the 'Right to Use Assets' and corresponding 'Lease Liability' of Rs. 3829 Crore as on 1st April 2019. As per IND AS 116, 'Depreciation' and 'Finance Cost' expenses have been recognised on leases which were classified under 'Cost of the Goods Sold' or 'Rent Expenses', as the case may be, in the profit and loss account. Accounting application of Ind AS 116 has resulted into decrease in profit before tax of the current quarter and year ended 31st March 2020 by Rs. 238 Crore and Rs. 500 Crore respectively as compared to accounting under previous standard.
- 4 The Company has elected to exercise the option of lower tax rate of 25.17% under Sec 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the tax provision for the current year has been made at such lower rate and further deferred tax liabilities (net) (DTL) as at 31st March 2019 has been remeasured at the new applicable rate and resultant impact of Rs 374 Crore on DTL has been recognised in the current financial year.
- 5 In view of expected increase in capacity utilisation at Kochi terminal, the customers of the Company are asking for lower regasification tariff for Kochi Terminal w.e.f. 1st April 2019. The Company is in discussion with its customers for volumes tied up with respect to the said terminal and pending the finalisation of tariff the Company has recognised revenue on the basis of offered regasification tariff. The management is confident that revised price will not be materially different from the offered tariff and there will not be any material financial impact on the Company on account of revision of regasification tariff for Kochi Terminal.
- 6 To secure against future escalation in lease rent for the Kochi LNG Terminal and also to settle ongoing litigations with the Cochin Port Trust (CPT), the Company had entered into one-time settlement of lease rent to CPT (for the period from 2010 to 2039). In accordance with the onetime settlement, expense of Rs 72 Cr (amount up to 31st March, 2019) has been recognised during the current year as an exceptional item.
- 7 The operations of the Company were uninterrupted during the lockdown due to outbreak of COVID-19, as natural gas is declared as one of the essential commodities by the Government of India. The Company has evaluated the possible effects on the carrying amounts of property, plant and equipment, goodwill, inventory, loans, receivables and debt covenants on the basis of internal and external sources of information and determined, exercising reasonable estimates and judgements, that the carrying amounts of these assets are recoverable. Considering the above, and the Company's healthy liquidity position, there is no uncertainty in the going concern of the Company and the Company will be able to meet its financial obligations over the foreseeable future.
- 8 The Company is in compliance with the requirements of SEBI circular dated 26.11.2018 applicable to Large Corporate. The Initial Disclosure for the year 2020-2021 and Annual Disclosure for the year 2019-2020 submitted to Stock Exchanges are attached herewith as Annexure-1A & 1B.
- 9 The Board has recommended final dividend on current paid up capital of Rs. 1,500 Crore at Rs. 7 per equity share of Rs. 10 each for the year 2019-20 subject to the approval of shareholders.
- 10 Previous year/period figures have been regrouped and rearranged to make them comparable with current year/ period figures.

Place : New Delhi
Date : 29 June 2020

By order of the Board

Vinod Kumar Mishra
Director (Finance)
DIN: 08125144



Petronet LNG Limited

Regd. Office: World Trade Centre, Babar Road, Barakhamba Lane, New Delhi – 110001
 Phone: 011-23411411, Fax: 011- 23472550, CIN: L74899DL1998PLC093073
 Email: investors@petronetlng.com, Company's website: www.petronetlng.com

CS/PLL/Listing/2020

22nd May 2020

The Manager
 BSE Limited
 Phiroze Jeejee bhoy Towers
 Dalal Street, Mumbai – 400 001

The Manager
 National Stock Exchange of India Ltd.
 Exchange Plaza, Bandra Kurla Complex
 Bandra East, Mumbai – 400 051

Sub: Annual Disclosure for Financial Year 2019-20
Ref: SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018

Dear Sir,

Pursuant to SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, please find below the details of the Annual Disclosure:

1. Name of the Company : Petronet LNG Limited
2. CIN : L74899DL1998PLC093073
3. Report filed for FY : 2019-20
4. Details of the borrowings (all figures in Rs crore) :

S. No.	Particulars	Details
i.	Incremental borrowing done in FY (a)	Nil
ii.	Mandatory borrowing to be done through issuance of debt securities (b) = (25% of a)	N.A.
iii.	Actual borrowings done through debt securities in FY (c)	Nil
iv.	Shortfall in the mandatory borrowing through debt securities, if any (d) = (b) - (c) {If the calculated value is zero or negative, write "nil"}	Nil
v.	Reasons for short fall, if any, in mandatory borrowings through debt securities	N.A.

Sd/-
 (Rajan Kapur)
 CGM & VP – Company Secretary
investors@petronetlng.com

Sd/-
 (Vinod Kumar Mishra)
 Director (Finance) & CFO
dir.fin@petronetlng.com



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 National Stock Exchange of India Ltd.
 Exchange Plaza, Bandra Kurla Complex
 Bandra East, Mumbai – 400 051

Sub: Initial Disclosure for Financial Year 2020-21

Ref : SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018

Dear Sir/Madam,

We hereby confirm that we are not a large corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018. Please find below the details of initial disclosure :-

Sr. No.	Particulars	Details
1.	Name of the Company	Petronet LNG Limited
2.	CIN	L74899DL1998PLC093073
3.	Outstanding borrowing of company as on 31 st March, 2020 (in Rs Crore)*	Nil
4.	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	Domestic Rating AAA by ICRA, CRISIL International Rating Baa2 by MOODY
5.	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	National Stock Exchange of India Ltd. (NSE)

*excluding interest accrued but not due, external commercial borrowings and inter-corporate borrowings between a parent and subsidiary.

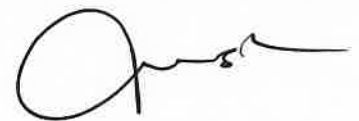
Sd/-
 (Rajan Kapur)
 CGM & VP – Company Secretary
investors@petronetlng.com

Sd/-
 (Vinod Kumar Mishra)
 Director (Finance) & CFO
dir.fin@petronetlng.com

Financial Results for quarter and year ended 31st March 2020

(All amounts are Rupees in lac, unless otherwise stated)

Particulars	Standalone			Standalone	
	Quarter Ended			Year Ended	
	31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
	Audited	Un-audited	Audited	Audited	Audited
a. Revenue					
Revenue from operations	8,56,715	8,91,023	8,38,320	35,45,200	38,39,543
Other income	8,648	8,416	15,139	37,257	45,029
Total Revenue	8,65,363	8,99,439	8,53,459	35,82,457	38,84,572
b. Expenses					
Cost of materials consumed	7,43,597	7,61,889	7,53,866	30,49,594	34,41,695
Employee benefits expense	2,891	4,072	3,396	12,576	12,587
Finance costs	10,353	9,402	2,252	40,320	9,892
Depreciation and amortization expense	19,422	19,600	10,160	77,613	41,124
Other expenses	40,475	14,305	18,334	84,083	55,916
Total Expenses	8,16,738	8,09,268	7,88,008	32,64,186	35,61,214
c. Profit before exceptional items and tax (a-b)	48,625	90,171	65,451	3,18,271	3,23,358
d. Exceptional Items	-	-	-	7,206	-
e. Profit/ (loss) before tax (c-d)	48,625	90,171	65,451	3,11,065	3,23,358
f. Tax expense:					
Current tax	16,500	21,500	21,575	86,000	78,949
Deferred tax	(3,777)	1,153	(144)	(44,695)	28,866
Total tax expense	12,723	22,653	21,431	41,305	1,07,815
A Profit/ (loss) for the period (e-f)	35,902	67,518	44,020	2,69,760	2,15,543
Other comprehensive income					
Items that will not be reclassified to profit or loss					
Remeasurement of defined benefit plans	(317)	-	(230)	(317)	(230)
Income tax relating to remeasurement of defined benefit plans	80	-	80	80	80
B Total other comprehensive income for the period (B)	(237)	-	(150)	(237)	(150)
C Total comprehensive income for the period (A + B)	35,665	67,518	43,870	2,69,523	2,15,393
Paid-up Share Capital	1,50,000	1,50,000	1,50,000	1,50,000	1,50,000
Other Equity	9,45,297	9,09,633	8,56,607	9,45,297	8,56,607
Net Worth	10,95,297	10,59,633	10,06,607	10,95,297	10,06,607
Earnings per equity share (Face value of Rs. 10/- each)					
Basic (Rs.)	2.39	4.50	2.93	17.98	14.37
Diluted (Rs.)	2.39	4.50	2.93	17.98	14.37
		(not annualised)		(annualised)	



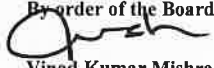
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	As at 31 March 2020	As at 31 March 2019
A ASSETS		
Non-current assets		
Property, plant and equipment	7,69,647	7,66,403
Capital work-in-progress	468	34,821
Other intangible assets	20	105
Right to Use assets	3,49,152	-
Investments in Joint Ventures	16,438	16,438
Financial assets		
(i) Investments	0.1	0.1
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Other current assets	4,016	5,109
Total Current Assets (B)	7,04,882	5,96,180
Total Assets (A+B)	18,69,895	15,08,483
EQUITY AND LIABILITIES		
C Equity		
Equity share capital	1,50,000	1,50,000
Other equity	9,45,297	8,56,607
Total Equity (C)	10,95,297	10,06,607
D Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	6,439	10,120
(ii) Lease liability	3,33,902	-
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Short-term provisions	1,812	1,675
Total Current Liabilities (E)	2,42,361	2,48,436
F Total Liabilities (F=D+E)	7,74,598	5,01,876
Total Equity and Liabilities (C+F)	18,69,895	15,08,483

Standalone Statement of cash flows for the year ended 31 March 2020 <i>(All amounts are in Rupees lac, unless otherwise stated)</i>		
Particulars	For the year ended 31 March 2020	For the year ended 31 March 2019
A. Cash flow from operating activities		
Net Profit before tax	3,11,065	3,23,358
Adjustment for:		
Depreciation	77,613	41,124
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Excess provision written back	(487)	(5)
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Movements in working capital :-		
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(Increase)/ Decrease in other financial assets	(9,449)	(12,314)
(Increase)/ Decrease in Other assets	(550)	(240)
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B. Cash flow from investing activities		
Net proceeds / (purchase) of property, plant and equipment and capital work in progress	(4,078)	(16,273)
Net proceeds / (purchase) of intangible assets	-	(4)
Dividend Received	900	450
Net proceeds/ (purchase) of investments	69,964	3,31,665
Interest received	24,341	14,557
Net movement in fixed deposits	2,971	(3,37,548)
Net Cash Generated from / (Used in) Investing Activities (B)	94,098	(7,153)
C. Cash Flow from Financing Activities		
Net proceeds/(Repayment) of Long Term Borrowings	(63,220)	(62,015)
Interest Expense Paid	(42,649)	(11,913)
Lease Liability Paid	(18,763)	
Dividend paid	(1,80,833)	(1,80,833)
Net Cash generated from / (used in) Financing Activities (C)	(3,05,465)	(2,54,761)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	74,944	(47,772)
Balance at the beginning of the year		
Cash and cash equivalents at the beginning of the year	22,658	70,430
Balance at the end of the year	97,602	22,658

Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 29 June 2020. The Statutory auditors of the Company have carried out audit of the aforesaid results.
- 2 The Company primarily operates in the business of import and processing of liquified natural gas. Accordingly, there is only one Reportable Segment i.e. "Natural Gas Business", hence no specific disclosure has been made w.r.t. operating segments.
- 3 In accordance with IND AS 116 "Leases" adopted by the Company with effect from 1st April 2019, the Company has recognized the 'Right to Use Assets' and corresponding 'Lease Liability' of Rs. 3,829 Crore as on 1st April 2019. As per IND AS 116, ' Depreciation' and 'Finance Cost' expenses have been recognised on leases which were classified under 'Cost of the Goods Sold' or 'Rent Expenses', as the case may be, in the profit and loss account. Accounting application of Ind AS 116 has resulted into decrease in profit before tax of the current quarter and year ended 31st March 2020 by Rs. 238 Crore and Rs. 500 Crore respectively as compared to accounting under previous standard.
- 4 The Company has elected to exercise the option of lower tax rate of 25.17% under Sec 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the tax provision for the current year has been made at such lower rate and further deferred tax liabilities (net) (DTL) as at 31st March 2019 has been remeasured at the new applicable rate and resultant impact of Rs 374 Crore on DTL has been recognised in the current financial year.
- 5 In view of expected increase in capacity utilisation at Kochi terminal, the customers of the Company are asking for lower regasification tariff for Kochi Terminal w.e.f. 1st April 2019. The Company is in discussion with its customers for volumes tied up with respect to the said terminal and pending the finalisation of tariff the Company has recognised revenue on the basis of offered regasification tariff. The management is confident that revised price will not be materially different from the offered tariff and there will not be any material financial impact on the Company on account of revision of regasification tariff for Kochi Terminal.
- 6 To secure against future escalation in lease rent for the Kochi LNG Terminal and also to settle ongoing litigations with the Cochin Port Trust (CPT), the Company had entered into one-time settlement of lease rent to CPT (for the period from 2010 to 2039). In accordance with the onetime settlement, expense of Rs 72 Cr (amount up to 31st March, 2019) has been recognised during the current year as an exceptional item.
- 7 The operations of the Company were uninterrupted during the lockdown due to outbreak of COVID-19, as natural gas is declared as one of the essential commodities by the Government of India. The Company has evaluated the possible effects on the carrying amounts of property, plant and equipment, goodwill, inventory, loans, receivables and debt covenants on the basis of internal and external sources of information and determined, exercising reasonable estimates and judgements, that the carrying amounts of these assets are recoverable. Considering the above, and the Company's healthy liquidity position, there is no uncertainty in the going concern of the Company and the Company will be able to meet its financial obligations over the foreseeable future.
- 8 The Company is in compliance with the requirements of SEBI circular dated 26.11.2018 applicable to Large Corporate. The Initial Disclosure for the year 2020-2021 and Annual Disclosure for the year 2019-2020 submitted to Stock Exchanges are attached herewith as Annexure-1A & 1B.
- 9 The Board has recommended final dividend on current paid up capital of Rs. 1,500 Crore at Rs. 7 per equity share of Rs. 10 each for the year 2019-20 subject to the approval of shareholders.
- 10 Previous year/period figures have been regrouped and rearranged to make them comparable with current year/ period figures.

Place : New Delhi
Date : 29 June 2020

By order of the Board

Vinod Kumar Mishra
Director (Finance)
DIN: 08125144



Petronet LNG Limited

Regd. Office: World Trade Centre, Babar Road, Barakhamba Lane, New Delhi – 110001
 Phone: 011-23411411, Fax: 011- 23472550, CIN: L74899DL1998PLC093073
 Email: investors@petronetlng.com, Company's website: www.petronetlng.com

CS/PLL/Listing/2020

22nd May 2020

The Manager
 BSE Limited
 Phiroze Jeejee bhoy Towers
 Dalal Street, Mumbai – 400 001

The Manager
 National Stock Exchange of India Ltd.
 Exchange Plaza, Bandra Kurla Complex
 Bandra East, Mumbai – 400 051

Sub: Annual Disclosure for Financial Year 2019-20

Ref: SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018

Dear Sir,

Pursuant to SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, please find below the details of the Annual Disclosure:

1. Name of the Company : Petronet LNG Limited
2. CIN : L74899DL1998PLC093073
3. Report filed for FY : 2019-20
4. Details of the borrowings (all figures in Rs crore) :

S. No.	Particulars	Details
i.	Incremental borrowing done in FY (a)	Nil
ii.	Mandatory borrowing to be done through issuance of debt securities (b) = (25% of a)	N.A.
iii.	Actual borrowings done through debt securities in FY (c)	Nil
iv.	Shortfall in the mandatory borrowing through debt securities, if any (d) = (b) - (c) {If the calculated value is zero or negative, write "nil"}	Nil
v.	Reasons for short fall, if any, in mandatory borrowings through debt securities	N.A.

Sd/-
 (Rajan Kapur)
 CGM & VP – Company Secretary
investors@petronetlng.com

Sd/-
 (Vinod Kumar Mishra)
 Director (Finance) & CFO
dir.fin@petronetlng.com



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 National Stock Exchange of India Ltd.
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 Bandra East, Mumbai – 400 051

Sub: Initial Disclosure for Financial Year 2020-21

Ref : SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018

Dear Sir/Madam,

We hereby confirm that we are not a large corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018. Please find below the details of initial disclosure :-

Sr. No.	Particulars	Details
1.	Name of the Company	Petronet LNG Limited
2.	CIN	L74899DL1998PLC093073
3.	Outstanding borrowing of company as on 31 st March, 2020 (in Rs Crore)*	Nil
4.	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	Domestic Rating AAA by ICRA, CRISIL International Rating Baa2 by MOODY
5.	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	National Stock Exchange of India Ltd. (NSE)

*excluding interest accrued but not due, external commercial borrowings and inter-corporate borrowings between a parent and subsidiary.

Sd/-
 (Rajan Kapur)
 CGM & VP – Company Secretary
investors@petronetlng.com

Sd/-
 (Vinod Kumar Mishra)
 Director (Finance) & CFO
dir.fin@petronetlng.com